

**NOTICE OF PUBLIC HEARING  
AMENDMENTS OF TAX INCREMENT FINANCE  
DISTRICTS NO. 3, NO. 4 AND NO. 5  
CITY OF ELROY  
ELROY CITY HALL  
225 MAIN STREET  
ELROY, WI  
AUGUST 12, 2014  
6:00 P.M.**

Public notice is hereby given that the Long Range Planning Committee of the City of Elroy will hold a public hearing on Tuesday, August 12, 2014 beginning at 6:00 p.m. at the Elroy City Hall, 225 Main Street, Elroy, Wisconsin. The purpose of the public hearing is to consider proposals to amend Tax Increment Finance Districts (TID) No. 3, No. 4 and No. 5 for the City of Elroy and to discuss the proposed project plan amendments.

The TID No. 3 amendment, in conjunction with a separate resolution to be considered by the City Council, would designate TID No. 3 as a “distressed tax increment district” within the meaning of Section 66.1105(4e), Wis. Stats. The resolution describes various public projects that have been financed by the City; and describes the financial obligations incurred by the City in connection therewith. The resolution indicates that the project costs that have been incurred by the City with regard to TID No. 3 exceed the amount of revenues from all sources that the City expected TID No. 3 to generate to pay off the obligations associated with the project costs during the remaining life of TID No. 3. The boundaries of TID No. 3 will remain the same.

The life of a distressed or severely distressed TID may be extended, it may receive excess tax increments from a donor district and the life of the donor district may be extended to provide such increments. Accordingly, the resolution seeks a declaration that TID No. 3 is a distressed tax increment financing district, and that its existence be extended an additional ten (10) years.

The TID No. 4 and No. 5 amendments would allow the City of Elroy to add additional projects and utilize positive tax increments from the existing TIDs No. 4 and No. 5 and share these increments with TID No. 3 once TID No. 3 has been designated as a distressed tax increment finance district per Section 66.1105(4e) Wis. Stats.

Maps showing the boundaries of TIDs No. 3, No. 4 and No. 5 and the proposed project plan amendments will be available upon request from the City Administrator, City of Elroy, 225 Main Street, Elroy, Wisconsin. The City of Elroy anticipates that cash grants may be offered to prospective developers. At the public hearing, interested parties will be given a reasonable opportunity to express their views on the proposed amendments of TIDs No. 3, No. 4 and No. 5 and the proposed project plans.

Mark Stanek, Mayor  
City of Elroy, Wisconsin

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