

Special Council Meeting Minutes
Plan Commission
October 10, 2013
Approved

Call to order at 6:00 pm by Mayor Stanek

Roll Call.

Klipstein – Yes
Krueger – Yes
Garvin – Yes
Mendum – Yes
Pfof – No
Stanek – Yes

Also in attendance: Mark Steward, City Administrator and Chuck Sulik, Planner – MSA Professional Services.

Pledge of Allegiance.

PUBLIC HEARING:

The Mayor announces that this the published date and time to hear public comment on:

- a) Consideration of the City of Elroy creating a new Tax Increment Financing District

No public was present, so the hearing was closed.

Discussion and possible action on the creation of a Tax Increment Financing District #6 and discussion and possible action on the Project Plan.

Chuck Sulik, MSA in attendance to present on the project plan and the creation of the district. He presented on what a tax increment district is and how it functions. He presented on the list of projects, costs associated with the projects, new development activities, projected income and projected annual performance. Statutorily, the City can only have no more than 12% of its equalized value in the tax increment district, and with this creation the City will only have 8.3% equalized value in all tax increment districts.

Garvin/Mendum motion on behalf of the Plan Commission to recommend to the Common Council that they create Tax Increment Financing District #6 by Resolution. All ayes. Carried.

Garvin/Mendum motion on behalf of the Plan Commission to recommend to the Common Council to approve the project plan for Tax Increment Financing District #6. All ayes. Carried.

Discussion and possible action on refinancing city and utility debt. Steward presented on the city general debt, electric utility debt and the sewer utility debt. Steward asked the members to review the documents and bring them with to the meeting on the 24th of October.

Garvin/Krueger motion to go into closed session per Wis. Stats. § 19.85(1)(e). Roll call. All ayes. Carried.

Garvin/Klipstein to reconvene into open session

Garvin/Klipstein motion to authorize city administrator and city attorney to continue to work with Badger Dairy Blending on the Development Agreement as reviewed and presented tonight. All ayes. Carried.

Next meeting is October 24, 2013 at 6:00 PM.

Garvin/Krueger motion to adjourn at 6:40 pm. All ayes. Carried.

Mark Steward
City Administrator