

Special Common Council Meeting Minutes

May 16, 2017

Approved

Call to order at 5:30 pm by Mayor Stanek

Roll Call.

All here.

Also in attendance: Steward, Jim Mann from Ehlers and Melanie Lendosky of Johnson Block

Pledge of allegiance

Public Comment

None

Discussion and possible action on Offer to Purchase Property.

Steward presented an offer by Dollar General to buy city property that lies between Academy Street and Kimball Avenue and south of MG&E.

Lindemann/Huber motion to approve the offer to purchase. Roll Call vote. All ayes. Carried.

Tax Increment District Review

Jim Mann presented the status of the TID's and provided a handout which is attached to the minutes.

Discussion and possible action on Authorizing Borrowing of \$500,000 from State Trust Fund.

Jim Mann presented a proposal for borrowing money for TID projects. Consideration for borrowing \$250,000 from the State Trust Fund as a revenue bond for TID4 and local borrowing for TID5 in the amount of \$150,000 to use on projects throughout the City including Academy Street and in TID3.

Garvin/Lindemann motion to authorize Ehlers and the City Administrator to pursue borrowing. All ayes. Carried.

Presentation of the Audit

Melanie Lendosky was in attendance to present the audit. City is in a good position. Suggestions for improvement are in the report.

Garvin/Madden motion to adjourn at 6:27 pm. All ayes. Carried.

Mark Steward
City Administrator