

Special Common Council Meeting Minutes

November 26, 2014

Approved

Call to order at 8:00 am by Mayor Stanek

Roll Call.

Klipstein – here

Garvin – here

Huber – here

Pfost – here

Stanek – here

District 2 is vacant due to a death

Also in attendance: Mark Steward, City Administrator

Pledge of Allegiance.

PUBLIC COMMENT:

None

Next meeting will be December 16, 2014 at 7:00 pm after the utility commission meeting since we will not have a quorum on the 9th.

Stanek will make replacement appointment for District 2 at December meeting.

Discussion on financial assurance agreement with the DNR for the safe drinking water loan program.

Steward presented the agreement and informed the Council it is funding for the Water Main project completed in 2014. This is the Safe Drinking Water Loan Program and the City qualified for the loan and principal forgiveness. Loan rate is 1.155 % and the loan is for \$251,000 with principal forgiveness of \$377,000.

Discussion and possible action on Resolution 973

Garvin / Huber motion to adopt Resolution #973 Authorizing the Issuance and sale of up to \$251,723 in Water System Revenue Bonds, Series 2014, and providing for other details and covenants with respect thereto, and approval of related \$377,585 Financial Assistance Agreement, for the 2014 Water Main Project. Roll call. All ayes. Carried.

Steward gave a brief update on the Bardo project; no word on the WEDC grant yet; City Hall project is under way; and Museum will be getting new furnaces.

Next meeting date – Next regular meeting is on December 16, 2014.

Garvin/Huber motion to adjourn at 8:20 a.m.

Mark Steward
City Administrator